

UNDERSTANDING CREDIT SCORES

Directions:

1. Cut cards apart.
2. Place cards in “Positive Impact” and “Negative Impact” piles.

1 Paid Bills on time every time	2 Opened a few credit accounts and never used them.	3 Have a credit card with high limit and low balance
4 Have a long credit history	5 Using 10% of available credit	6 Have a broad mix of different credit types
7 Using a credit card for regular expenses, paying it off immediately each time	8 Checked credit report and had incorrect credit removed	9 Skipped a payment and then made it up the next month

10 Paid bills on time once	11 Opened a few credit accounts and used them all to the max	12 Have a credit card with high limit and high balance
13 Have no credit history	14 Using 60% of available credit	15 Use a single line of credit for all your needs
16 Use a credit card for a big impulse purchase	17 Had many credit checks performed by lenders	18 Finally paid off a big outstanding balance
19 Have a credit card with low limit and low balance	20 Using 30% of available balance	21 Opened a few credit accounts and used them sparingly

22 Paid bills late, once	23 Closed a credit card account to begin paying it off	24 Have a credit card with a high interest rate and unused rewards
25 Declared bankruptcy five years ago.	26 Using 90% of available credit	27 Opened many credit accounts in a short time
28 Used a credit card to pay off another credit card	29 Using 70% of available credit	30 Made a budget that treats your available credit as income
31 Have a credit card with low limit and high balance	32 Using 50% of available credit	33 Opened a few credit accounts and built up a high balance on each

Positive Impact	Negative Impact

