

A Plan for the Future

A Budgeting Activity



PACIFIC NW
FEDERAL CREDIT UNION

My Life Choices

Congratulations! You've just graduated high school and you are off to your first year at college!

- You are away at college full time.
- You do not live near any family members
- You have a part time job earning pretty good, regular income (\$1000/month - which is more than the average college student of \$750/month)

My Life Choices

Directions:

- Spend 3 mins prioritizing 13 of the 28 expenses on your laminated sheet (don't flip your page over yet!).
- I will be collecting your expo pens after 3 minutes – so no changing your mind after the game begins!



Emergency Savings

Emergency Savings = Wild Card! If you choose this as a priority you may use it, ONE time.

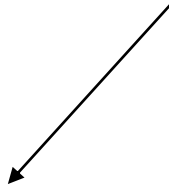
- You may use your Emergency Savings ANY time you like
- You may use your Emergency Savings ONE time
- You may use your Emergency Savings to pay ANY expense of your choice - but you must choose to use it before we move onto our next day.



Pick cards based on the following criteria:

Yo u r Ta s k: Spend 3 minutes prioritizing 13 of the 28 expenses that you think will best fit your desired college campus lifestyle.

Group A



Pi c k

4

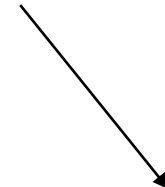
Group B



Pi c k

3

Group C

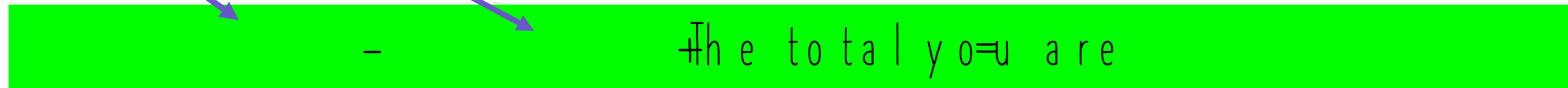


Pi c k

6

Keeping track of your expenses and income:

- Use your My Budget Register to keep track of your income and expenses.
- Add Income
- Subtract Expenses

 - The total you are

We'll practice together with day 1-3 together
on the projector

Day 1 (1st Line)

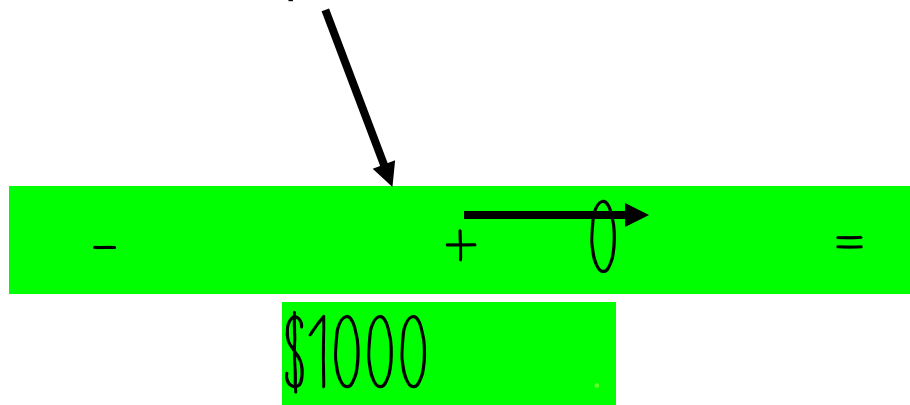
What's Happening?

Rent is due

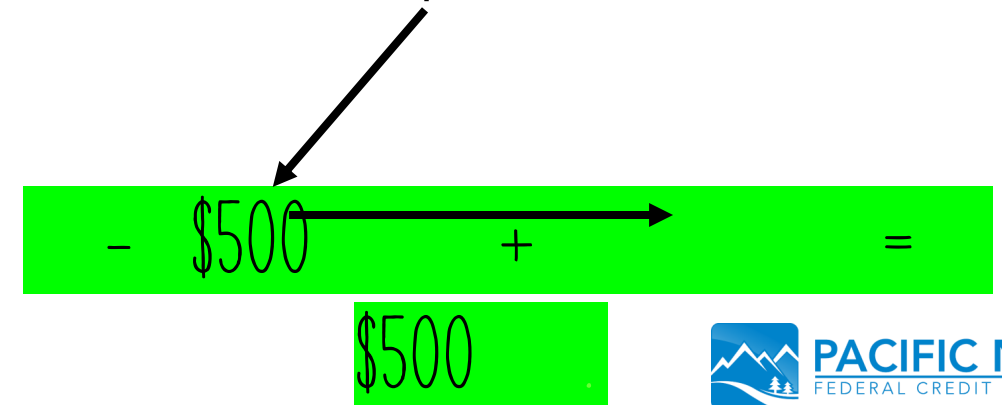


Consequence:

WITH Card \$0



WITHOUT Card -\$500



Day 1 (2nd Line)

What's Happening?

You are hungry. You need to Eat!



Groceries

Consequence:

WITH Card \$0

$$- + 0 = \$$$

WITHOUT Card -\$500

$$- \$500 + = \$$$

Day 1 (3rd Line)

What's Happening?

You need some clothing!



Consequence:

WITH either card \$0

$$- \quad + \quad 0 \quad = \quad \$$$



Thrift S t o r e

Brand N a m e

WITHOUT either Card -\$25

$$-\$25 \quad + \quad = \quad \$$$



Day 2

What's Happening?

You just met someone special who has agreed to go with you to the homecoming dance!



E n t e r t a i n m e
n t

Consequence:

WITH Card \$0

- + 0 = \$

WITHOUT Card -\$100

- \$100 + = \$

Day 5

What's Happening?

Let's get you to work!



Consequence:

WITH card \$0

WITHOUT Card -\$25

- + = \$

- \$25 + = \$

Day 5

What's Happening?

Let's get you to work!



C a r o r T r u c k

C a r
M a i n t e n a n c e

Consequence:

WITH **BOTH** cards - \$0

WITHOUT 2nd Card -\$500

- + = \$

- \$500 + = \$

Day 6

What's Happening?

Time to go shopping



Consequence:

WITH Card \$0

$$\begin{array}{ccccc} - & & + & & = \$ \\ & & | & & \end{array}$$

WITHOUT Card \$0

$$\begin{array}{ccccc} - & & + & & = \$ \\ & & | & & \end{array}$$



Day 6

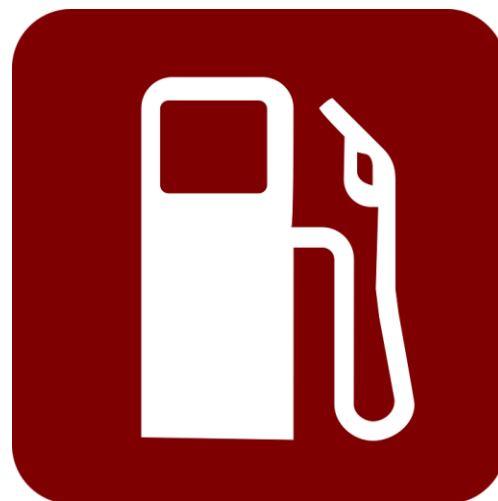
What's Happening?

Time to go shopping

Consequence:

WITH Both Cards \$0

$$\begin{array}{r} - \\ + \\ \hline = \$ \end{array}$$



C a r o r T r u c k

G a s o l i n e

WITHOUT 2nd Card \$100

$$\begin{array}{r} - \$100 \\ + \\ \hline = \$ \end{array}$$

Day 7

What's Happening?

Happy Birthday!



Giving Gifts

Consequence:

WITH the card +\$200

- + \$200 = \$

WITHOUT the card +\$50

- + \$50 = \$

Day 8

What's Happening?

You overate and decided a diet was needed.

Consequence:

Everyone +\$50

$$- \quad + \$50 = \$$$



Day 9

What's Happening?

You are starving after 36 hours on your diet! Time for the Buffet!

Consequence:

WITH the card -\$25

- \$25 + = \$



Dining Out

WITHOUT the card -\$75

- \$75 + = \$

Day 10

What's Happening?

Uh oh! The Buffet made you sick!
Time to go to the ER!

Consequence:

WITH the card -\$50

- \$50 + = \$



Healthcare

WITHOUT the card -\$300

- \$3 00 + = \$

Day 11

What's Happening?

Tax refund from your summer job!

Consequence:

Everyone +\$200

REFUND

- \$200 + = \$

Day 14

What's Happening?

You're planning a road trip with your besties! This will take hours of late-night phone calls!

Consequence:

WITH the card \$0

- + = \$



C e l l P h o n e

WITHOUT the card -\$100

- \$100 + = \$

Day 15

What's Happening?

Pay Day!

Consequence:

Everyone +\$500

- \$500 + = \$



Day 17

What's Happening?

Yikes! Utility bills are due.



Utilities

Consequence:

WITH the card \$0

- + = \$

WITHOUT the card -\$100

- \$100 + = \$

Day 18

What's Happening?

A tow truck was spotted near your apartment last night

Consequence:



WITHOUT the card -\$0

$$- \$0 + = \$$$

Day 18



C a r o r T r u c k

What's Happening?

A tow truck was spotted near your apartment last night.

Consequence:

WITH Both Cards -\$0

P a r k i n g P e r m i t

WITHOUT 2nd Card -\$100

- \$0 + = \$

- \$100 + = \$

Day 20

What's Happening?

Pet gets sick and needs
a Veterinarian



A D o g o r C a t

Consequence:

WITH the card -\$200

$$- \$200 + \quad = \$$$

WITHOUT the card -\$0

$$- \$0 + \quad = \$$$

Day 22

What's Happening?

You've been putting off doing the laundry for wayyyyyyy to long!



Laundromat

Consequence:

WITH the card -\$0

- \$0 + = \$

WITHOUT the card -\$100

- \$100 + = \$

Day 23

What's Happening?

Everyone has healthcare now!
But they give a discount for Healthy Eating.

Consequence:

WITH the card -\$0

$$- \quad + \$0 \quad = \$$$



C h o c o l a t e ,
C a n d y ,
E n e r g y
D r i n k s

WITHOUT the card +\$50

$$- \quad + \$50 \quad = \$$$

Day 25

What's Happening?

You come back from your road trip to find your apartment flooded.

Consequence:

WITH the card pay -\$0 to replace wardrobe

- + \$0 = \$



Renters
Insurance

WITHOUT the card...

- + = \$

Day 25

What's Happening?

You come back from your road trip to find your apartment flooded.

Consequence:

WITH Thrift card -\$200

$-\$200 + \quad = \$$



Thrift S t o r e

N a m e B r a n d

WITH Brand Name card -\$1000

$-\$1000 + \quad = \$$

Day 28

What's Happening?

Vehicle insurance is due

Consequence:



WITHOUT the card \$0

$$- \quad + \quad \$0 \quad = \quad \$$$

Day 28

What's Happening?

Vehicle insurance is due

Consequence:

With BOTH cards -\$0

- \$0 + = \$



C a r o r T r u c k

V e h i c l e
I n s u r a n c e

WITHOUT 2nd card -\$200

- \$200 + = \$

Day 31

What's Happening?

Company is DOWNSIZING
your entire department.
You have lost your job.

Consequence:

With cards -\$0

$-\$0 + = \$$



E m e r g e n c y
S a v i n g s

WITHOUT card -\$1000

$-\$1000 + = \$$

End of the Month

What's Happening?

Did you go below \$0 at any time?

You must pay an overdraft fee.

Consequence:

Everyone who has gone below -\$50

$-\$50 + = \$$

